

**POINT BLANK SOLUTIONS, INC. AND SUBSIDIARIES**  
**CONDENSED CONSOLIDATED STATEMENTS OF OPERATIONS (UNAUDITED)**  
(In thousands, except per share data)

	<b>For the Three Months Ended</b>		<b>For the Six Months Ended</b>	
	<b>June 30, 2009</b>	<b>June 30, 2008</b>	<b>June 30, 2009</b>	<b>June 30, 2008</b>
Net sales	\$ 54,743	\$ 11,085	\$ 109,593	\$ 60,987
Cost of goods sold	50,355	11,362	102,689	52,535
Gross profit (loss)	4,388	(277)	6,904	8,452
Selling, general and administrative expenses	8,658	6,332	14,480	14,782
Litigation and cost of investigations	402	1,793	1,162	3,688
Employment tax withholding credit	-	(26,059)	-	(26,071)
Total operating costs	9,060	(17,934)	15,642	(7,601)
Operating (loss) income	(4,672)	17,657	(8,738)	16,053
Interest (income) expense	(1,334)	195	(920)	394
Other (income) expense	(19)	50	(222)	(218)
Total other (income) expense	(1,353)	245	(1,142)	176
(Loss) income before income tax (benefit) expense	(3,319)	17,412	(7,596)	15,877
Income tax (benefit) expense	(2,220)	7,073	(4,168)	6,494
Net (loss) income	(1,099)	10,339	(3,428)	9,383
Net income (loss) attributable to the noncontrolling interests	667	(265)	826	(262)
Net (loss) income attributable to Point Blank Solutions, Inc.	\$ (1,766)	\$ 10,604	\$ (4,254)	\$ 9,645
Basic and diluted (loss) earnings per common share	\$ (0.03)	\$ 0.21	\$ (0.08)	\$ 0.19
Basic and diluted (loss) earnings per contingently redeemable share	\$ (0.04)	\$ 0.21	\$ (0.09)	\$ 0.19

See notes to condensed consolidated financial statements.