

POINT BLANK SOLUTIONS, INC. AND SUBSIDIARIES
CONDENSED CONSOLIDATED STATEMENTS OF OPERATIONS (UNAUDITED)
(In thousands, except per share data)

	<u>For the Three Months Ended</u>		<u>For the Nine Months Ended</u>	
	<u>Sept. 30, 2009</u>	<u>Sept. 30, 2008</u>	<u>Sept. 30, 2009</u>	<u>Sept. 30, 2008</u>
Net sales	\$ 19,892	\$ 30,327	\$ 129,486	\$ 91,314
Cost of goods sold	<u>20,050</u>	<u>26,973</u>	<u>122,739</u>	<u>79,508</u>
Gross (deficit) profit	<u>(158)</u>	<u>3,354</u>	<u>6,747</u>	<u>11,806</u>
Selling, general and administrative expenses	6,049	9,936	20,809	24,716
Litigation and cost of investigations	585	2,531	1,747	6,220
Employment tax withholding charge (credit)	<u>-</u>	<u>37</u>	<u>(279)</u>	<u>(26,034)</u>
Total operating costs	<u>6,634</u>	<u>12,504</u>	<u>22,277</u>	<u>4,902</u>
Operating (loss) income	(6,792)	(9,150)	(15,530)	6,904
Interest (income) expense, net	(240)	281	(1,160)	674
Other income, net	<u>(4)</u>	<u>(1)</u>	<u>(226)</u>	<u>(216)</u>
Total other (income) expense	<u>(244)</u>	<u>280</u>	<u>(1,386)</u>	<u>458</u>
(Loss) income before income tax (benefit) expense	(6,548)	(9,430)	(14,144)	6,446
Income tax (benefit) expense	<u>(2,501)</u>	<u>(3,359)</u>	<u>(6,669)</u>	<u>3,134</u>
Net (loss) income	(4,047)	(6,071)	(7,475)	3,312
Net (loss) income attributable to noncontrolling interests	<u>(236)</u>	<u>(302)</u>	<u>590</u>	<u>(564)</u>
Net (loss) income attributable to Point Blank Solutions, Inc.	<u>\$ (3,811)</u>	<u>\$ (5,769)</u>	<u>\$ (8,065)</u>	<u>\$ 3,876</u>
Basic and diluted (loss) earnings per common share	<u>\$ (0.08)</u>	<u>\$ (0.12)</u>	<u>\$ (0.17)</u>	<u>\$ 0.08</u>
Basic and diluted (loss) earnings per contingently redeemable share	<u>\$ (0.07)</u>	<u>\$ (0.12)</u>	<u>\$ (0.16)</u>	<u>\$ 0.08</u>