

POINT BLANK SOLUTIONS, INC. AND SUBSIDIARIES
ADJUSTED EBITDA
FOR THE THREE MONTHS ENDED JUNE 30,
(In thousands)

	<u>2009</u>	<u>2008</u>
Net (loss) income	\$ (1,766)	\$ 10,604
Add back:		
Depreciation and Amortization	531	330
Interest Expense	559	195
Income Taxes	(2,220)	7,073
Stock-based compensation	394	734
Litigation and cost of investigations	402	1,793
Payroll Tax Withholding Credit	-	(26,059)
Adjusted EBITDA	<u>\$ (2,100)</u>	<u>\$ (5,330)</u>

POINT BLANK SOLUTIONS, INC. AND SUBSIDIARIES
ADJUSTED EBITDA
FOR THE SIX MONTHS ENDED JUNE 30,
(In thousands)

	<u>2009</u>	<u>2008</u>
Net (loss) income	(4,254)	\$ 9,645
Add back:		
Depreciation and Amortization	1,109	565
Interest Expense	1,025	394
Income Taxes	(4,168)	6,494
Stock based compensation	511	1,715
Litigation and cost of investigations	1,162	3,688
Payroll Tax Withholding Credit	-	(26,071)
Adjusted EBITDA	<u>\$ (4,615)</u>	<u>\$ (3,570)</u>